

## DELIVERING VALUE FOR MONEY ON TENANT ENERGY BILLS

## Our Sustainability and Energy team are responsible for procuring and managing our landlord energy accounts.

The consumption and cost per each account can vary greatly with some accounts relating to electricity for a handful of street lights, right up to accounts that supply the natural gas for an entire block of 60 flats.

Choice pass the costs of this energy directly to tenants as part of scheme service charges or property heating charges. The cost of this energy can range from a fraction of a tenants outgoings to a significant household expense. Therefore it is Choice's responsibility to buy this energy at the best possible rate and then manage it effectively to ensure comfort and affordability. In addition, landlord energy consumption accounts for almost all of Choice's Scope 1&2 Carbon emissions. Managing landlord energy bills is something that Choice do well.

CHOICE
PROCURE OVER
22.6 MILLION kWh
OF ENERGY ACROSS
425 ELECTRICITY
90 NATURAL GAS
11 HEATING OIL
& 2 LPG
ACCOUNTS



## In 2022/23 we:

- 1. Delivered £302,000 savings from energy procurement practices.
- 2. Reduced landlord energy consumption by £242,000.
- 3. Generated £65,000 of free, renewable electricity for tenants.
- 4. Reduced our operational CO<sub>2</sub> emissions by 356,000kg.



Choice are keen to continually improve our performance in this area, and one performance risk we identified was management of energy data. As a result of a horizon scanning exercise in 2022/23, Choice identified Energy Elephant as a modern solution to an age old problem.

Energy Elephant allows our sustainability & energy team to analyse energy data, rather than enter it into a spreadsheet. Choice have long been rigorous advocates of managing energy consumption alongside cost. However, the scale and diversity of our portfolio makes data management a challenge. Energy Elephant automates our energy bill collection and reads our invoices at the click of a button. This data is then captured in a database that then visualises the consumption and cost data in a user friendly dashboard.





Choice colleagues are then empowered to leverage this data to make better decisions.

For instance, we can identify concerning trends much more easily and instead of labouring over a spreadsheet we can attend the site and get to the bottom of any problems.

We are very much within our infancy with respect to using this software's capability, but we increasingly see it as a vital tool to delivering greater sustainability and 'Value for Money' for Choice's tenants.





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